

Carbon Reduction Plan

January 2024

Commitment to achieving Net Zero

Colours Decorating Ltd is committed to achieving Net Zero emissions by 2050 at the latest.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2021/22

Additional Details relating to the Baseline Emissions calculations.

Our baseline gives a post-pandemic guide to our emissions; our premises was fully occupied and in use 5 days a week. We have not recorded emissions prior to this date and have used The Carbon Trust's calculator to determine our total emissions based on Scope 1 and Scope 2 spend in 2022, and the carbon footprint calculator at https://www.carbonfootprint.com/ to determine our Scope 3 emissions.

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	42.08
Scope 2	3.66
Scope 3	42.15
Total Emissions	87.89

Current Emissions Reporting

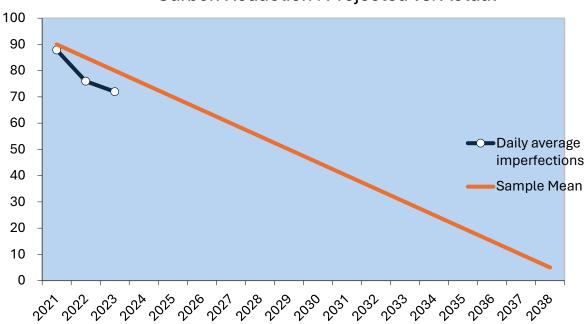
Reporting Year: 2023/24	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	32.15
Scope 2	3.15
Scope 3 (Included Sources)	37.10
Total Emissions	72.40

Emissions reduction targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 60 tCO₂e by 2027. This is a reduction of 25%

Progress against these targets can be seen in the graph below:



Carbon Reduction : Projected vs. Actual

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2021 baseline. The carbon emission reduction achieved by these schemes equate to 11 tCO₂e, a 12%ge reduction against the 2021 baseline and the measures will be in effect when performing the contract

- Our environmental management system across the UK is UKAS certified to ISO 14001 and is audited annually. It focuses on actions and objectives in the short and long term that will have the most significant environmental impact.
- Revisions of our travel and vehicle policies to support decarbonisation
- Introduction of a complete EURO 6 rated fleet to reduce and conform with emissions
- Flexible working policies are now in place, reducing the use of gas, electricity, and water
- Introduction of new EV vehicles to the fleet
- Roll out of behavioural training, in person and e-learning to support reduction in our environmental impact
- Scheduling of more electronic meetings to reduce travel emissions
- Insuring van share systems for employees based on the same projects

In the future we hope to implement further measures such as:

- Support for green commuting (incl. cycling, car sharing and green public transport).
- Roll out of additional EV vehicles to the fleet
- Change of offices to modern premises to reduce energy consumption
- Require all sub-contractors/suppliers to report their scope 1 and 2 carbon and work along side them to reduce carbon consumption
- Continue our focus on local materials, supply chains and labour

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate <u>Government emission conversion factors for greenhouse gas</u> <u>company reporting</u>².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

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Date:

¹<u>https://ghgprotocol.org/corporate-standard</u>

²https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting ³https://ghgprotocol.org/standards/scope-3-standard